

# A LEADING BANK IN MAURITIUS PARTNERS WITH PROFINCH FOR FINCLUEZ IMPLEMENTATION

An award winning, leading Mauritian bank was looking to scale their data capabilities. Profinch was onboarded as the strategic partner, to help the bank through the transformation, owing to the in-house team's extensive understanding of niche and proven expertise in similar projects, across geographies.

## CHALLENGE ON HAND

The client wanted to transform the banking experience for their customers. They wanted a single source of truth in their data management system and there were multiple vendors pitching with their solutions.

The client required robust ETL capabilities and after analysing all the vendor offers, they decided to chose Profinch because of its vast experience of implementation in varied geographies.



## PROJECT SCOPE

The scope of the project was finalised as below:

- Implementation and maintenance of FinCluez in the bank's system
- Report handoffs for Finance, Operation and Management –
  - OOTB dashboards (On QlikSense) across all modules of retail and corporate
  - CRS reporting and FATCA reporting
  - BIP Reports across modules (50+ reports)
- Handoffs from FinCluez –
  - IFRS 9 handoffs
  - OFSAA handoffs
  - Oracle ERP handoffs



## HIGHLIGHTS

The project was successfully completed within the agreed timeline.

- Integration with multiple core banking systems was crucial to ensure the **smooth flow of processes and a seamless experience** at the back-end as well as for the customer
- Substantial **gain in efficiency** achieved through automation and readily available data marts
- **100+ dashboards and reports** across retail and corporate banking



## CONCLUSION

Effectively leveraging the data assets drove robust business decisions, met compliance needs and became that one thing that set the bank apart from the rest in its pack.

The client continues to engage with Profinch team on their extensive experience of technological enablement of banks the world over and is keen on partnering with Profinch on newer projects.



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