

AN AWARD-WINNING BANK IN UAE PARTNERS WITH PROFINCH FOR FINCLUEZ IMPLEMENTATION

CHALLENGE ON HAND

A fast-growing financial institution in UAE with 350+ shareholders was looking at transforming their data capabilities. The company also had a requirement for building historical dashboards for loans, CASA and LC. Profinch was onboarded as a partner, to help them through the transformation, seamlessly.



PROJECT SCOPE

The scope of the project was finalised as below:

Business functions and source systems:

- Modules: Core, CASA, Deposits, Loans, Trade (LC, BC) and Treasury (FX, MM), Credit Card Management, Collections Dashboards and BIP reports across modules
- Source Systems: FLEXCUBE, Credit Card System – VisionPLUS



HIGHLIGHTS

- 0 resources needed for analysis post FinCluez implementation, since FinCluez automatically collates all the data and makes the entire analysis readily available, every day
- Project completion in 6 months
- Tailor-made ELT dashboards and a Scheduler was used for all base apps which made the process 30% faster



CONCLUSION

Effectively leveraging the data assets drove robust business decisions, met compliance needs and became that one thing that set the bank apart from the rest in its pack.

The client continues to engage with Profinch team on their extensive experience of technological enablement of banks the world over and is keen on partnering with Profinch on newer projects.



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