

# LEADING ETHIOPIAN BANK PARTNERS WITH PROFINCH FOR AN IMPLEMENTATION + UPGRADE PROJECT

The client is a pioneer of multi-channel banking in Ethiopia offering a wide range of banking services through the varied channels. The bank extensively employs technology to offer the best-in-class banking conveniences to a broad array of customers.

## CHALLENGE ON HAND

The client was looking at strengthening its technology base by implementing Flexcube as Core Banking system. It was intent on partnering with a company that came with extensive experience and expertise in implementation and tech upgradation.

The bank decided to go-ahead with Profinch after being convinced of the delivery and team capabilities.



## PROJECT SCOPE

The scope of the project was finalized as per below :

- Implementation of Flexcube 12.4 across Core, CASA, TD, SI, FT, Trade Finance, FX and Consumer Lending
- Tech Upgradation from 11.1 to 12.4

## HIGHLIGHTS

The project was successfully completed in the agreed timelines and a seamless handover achieved such that the client team was promptly hands-on with using the modules.

- **GL, loan and customer type clean-up accomplished in Flexcube 11.1 before migration** - helped the bank eliminate errors, duplications and inconsistencies.
- **Integration with 3rd party applications** - ATM, Switch and CTS achieved - helped the bank bring in more efficiencies and extend value to its customers.
- **Loan Harmonization achieved** - has helped the bank achieve its objectives.



## CONCLUSION

Working with a client passionate about fintech and its manifold possibilities was a great learning experience for Profinch team.

**FLEXCUBE** implementation has helped the client singularly enhance efficiencies, streamline processes and deliver superior customer experiences. A robust CBS has also imparted future-readiness as the client's system is now equipped to integrate with new add-on technologies.



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